



The Securities Exchange Board of India vide master circular SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 has issued Master Circular on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of rule 19 of the Securities Contracts (Regulation) Rules, 1957.

- a) SEBI vide master circular SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 has issued Master Circular on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub-rule (7) of rule 19 of the Securities Contracts (Regulation) Rules, 1957.
- b) In order to enable the users to have access to the applicable circulars at one place, Master Circular in respect of schemes of arrangement has been prepared.
- c) In case of any inconsistency between the Master Circular and the applicable circulars, the content of the relevant circular shall prevail.