



The Reserve Bank of India vide notification No: RBI/2020-21/75/DOR.BP/BC.No.29/21.02.067/2020-21 dated December 4, 2020 has issued guidelines over declaration of dividends by banks.

a) RBI whilst bearing reference to RBI/2020-21/75 has decided that banks shall not making any dividend payment on equity shares from the profits pertaining to the financial year ended March 31,2020 in order to further strengthen the bank's balance sheets, while at the same time support lending to the real economy.