



The Reserve Bank of India has released a Draft Circular on Declaration of Dividends by Non -Banking Financial Companies (NBFC'S) dated 9th December 2020.

- a) In pursuance of the announcements made in the Statement on Development and Regulatory Policies dated 4th December 2020, the RBI has released a draft circular on declaration of dividends by NBFCs.
- b) The comments on the draft circular are invited from NBFC's, industry participants and other related parties by the 24th of December 2020.