



The Securities Exchange Board of India vide circular no SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020 has Introduction of Unified Payments Interface (UPI) mechanism and Application through Online interface and Streamlining the process of Public issues of securities.

a) SEBI vide circular no SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020 has Introduction of Unified Payments Interface (UPI) mechanism and Application through Online interface and Streamlining the process of Public issues of securities.

b) Public issues which are covered under are:

- i) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (ILDS Regulations),
- ii) SEBI (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 (NCRPS Regulations)
- iii) SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008 (SDI Regulations)
- iv) SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 (ILDM Regulations)

c) This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.