



The Reserve Bank of India vide notification RBI/2020-21/66 A.P. (DIR Series) Circular No. 05 dated November 13, 2020 has discontinued Returns/Reports under Foreign Exchange Management Act, 1999

- a) RBI vide notification RBI/2020-21/66 A.P. (DIR Series) Circular No. 05 dated November 13, 2020 has discontinued Returns/Reports under Foreign Exchange Management Act, 1999
- b) With a view to improve the ease of doing business and reduce the cost of compliance, the existing forms and reports prescribed under FEMA, 1999, were reviewed by the Reserve Bank. Accordingly, it has been decided to discontinue the 17 returns/reports with immediate effect.