



Reserve Bank of India vide circular dated April 03, 2025, has revised limits for investment in debt and sale of Credit Default Swaps by Foreign Portfolio Investors (FPIs)

- Reserve Bank of India vide circular dated April 03, 2025, has revised limits for investment in debt and sale of Credit Default Swaps by Foreign Portfolio Investors (FPIs).
- The limits for FPI investment in Government Securities (G-Secs), State Government Securities (SGSs) and corporate bonds shall remain unchanged at 6 per cent, 2 per cent and 15 per cent respectively, of the outstanding stocks of securities for 2025-26.
- The revised limits (in absolute terms) for the different categories, are in Table 1:

Table - 1: Investment limits for FY 2025-26						
all figures in ₹ Crore						
	G-Sec General	G-Sec Long Term	SGS General	SGS Long Term	Corporate Bonds	Total Debt
Current FPI limits	2,68,984	1,37,984	1,17,752	7,100	7,63,503	12,95,323
Revised limit for the HY Apr 2025-Sept 2025	2,79,236	1,48,236	1,26,248	7,100	8,22,169	13,82,989
Revised limit for the HY Oct 2025-Mar 2026	2,89,488	1,58,488	1,34,744	7,100	8,80,835	14,70,654

- The aggregate limit of the notional amount of Credit Default Swaps sold by FPIs shall be 5 per cent of the outstanding stock of corporate bonds. Accordingly, an additional limit of ₹2,93,612 crore is set out for 2025-26.
- The circular is attached herein.

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